

GREATER VANCOUVER BOARD AREA MONTHLY STATS: March 2018

MARKET SUMMARY

- The number of detached **listings** in the REBGV area increased to 5,333 in March, 3% above last month and 10% higher than March 2017
- Detached **sales** dropped 37% compared to March 2017, at 734, but were 17% above last month
- The **sales-to-listings ratio** increased to 14% remaining a balanced market
- The **benchmark price** in March was \$1.61M, staying relatively the same as February, and 7% above March 2017
- The **average sold price** was \$1.61M, decreasing 7% vs the previous month and 6% below March 2017

MARKET STATUS
BALANCED MARKET

TOTAL LISTINGS

VS 2017
↑ 10%

SALES

VS 2017
↓ 37%

BENCHMARK PRICE

VS 2017
↑ 7%

AVG PRICE

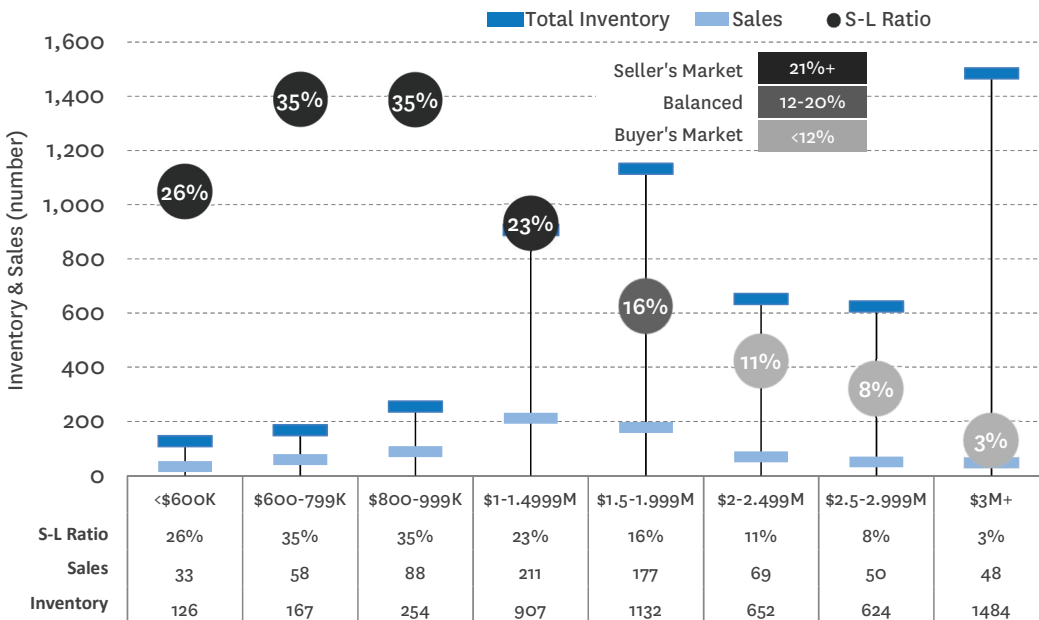
VS 2017
↓ 6%

AVG PSF PRICE

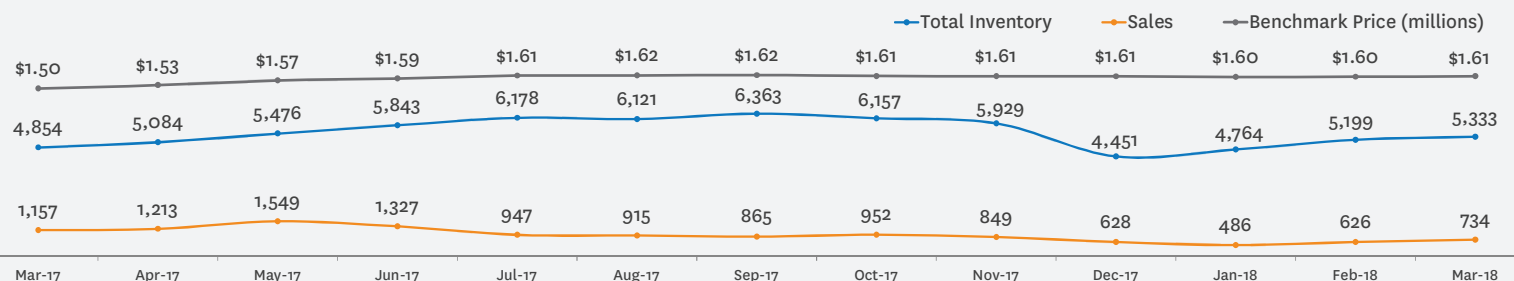
VS 2017
-

	This Month	Previous Month		Previous Year	
	No.	No.	% Change	No.	% Change
Total Listings	5,333	5,199	3%	4,854	10%
Total Sales	734	626	17%	1,157	-37%
Sales-Listings Ratio	14%	12%	14%	24%	-42%
Benchmark Price	\$1,608,500	\$1,602,000	0.4%	\$1,498,100	7%
Average Sold Price	\$1,608,197	\$1,736,252	-7%	\$1,705,901	-6%
Average Price PSF	-	-	-	-	-

TOTAL LISTINGS & SALES BY PRICE RANGE



HISTORICAL TREND



GREATER VANCOUVER BOARD AREA MONTHLY STATS: March 2018

MARKET SUMMARY

- The number of condo **listings** in the REBGV area in March, at 2,221 was 13% below March 2017 but 4% above February
- Condo **sales**, at 1,356, were down year-over-year (by 26%) but were up 14% vs last month
- The **sales-to-listings ratio** increased in March (to 61%) and remained firmly in seller's market territory
- The condo **benchmark price** in March was \$693,500, 1.6% above February and 26% above March 2017
- In March, the **average sold price** was \$724,270, down 3% from last month while the **average PSF sales price** decreased to \$837

MARKET STATUS

SELLER'S MARKET

TOTAL LISTINGS

VS 2017
↓ **13%**

SALES

VS 2017
↓ **26%**

BENCHMARK PRICE

VS 2017
↑ **26%**

AVG PRICE

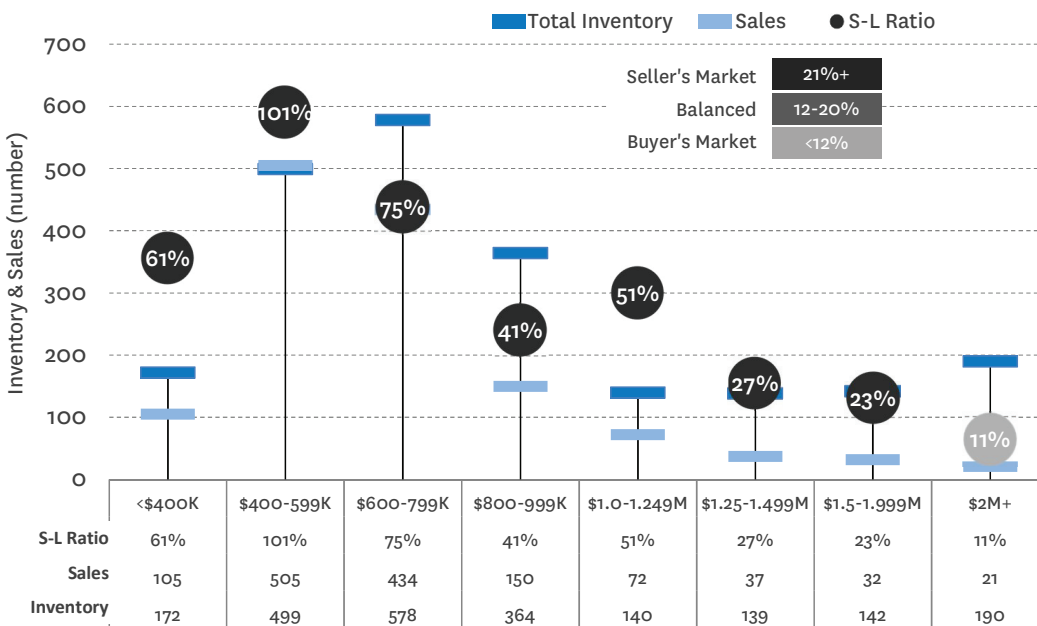
VS 2017
↑ **23%**

AVG PSF PRICE

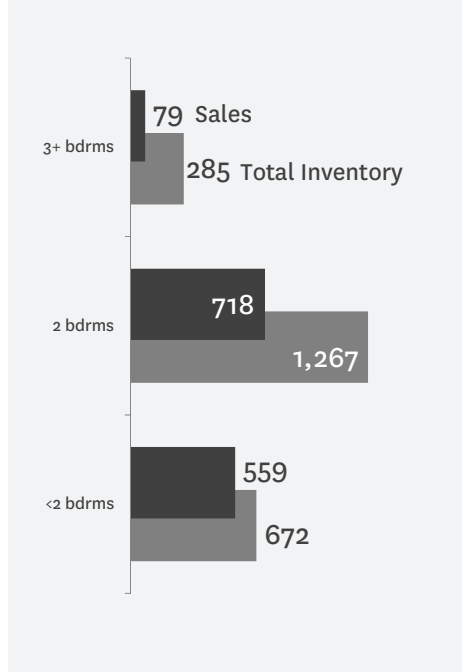
VS 2017
↑ **22%**

	This Month	Previous Month		Previous Year	
	No.	No.	% Change	No.	% Change
Total Listings	2,221	2,142	4%	2,566	-13%
Total Sales	1,356	1,185	14%	1,840	-26%
Sale-Listings Ratio	61%	55%	10%	72%	-15%
Benchmark Price	\$693,500	\$682,800	1.6%	\$549,700	26%
Average Sold Price	\$724,270	\$749,249	-3%	\$589,611	23%
Average Price PSF	\$837	\$846	-1.1%	\$685	22%

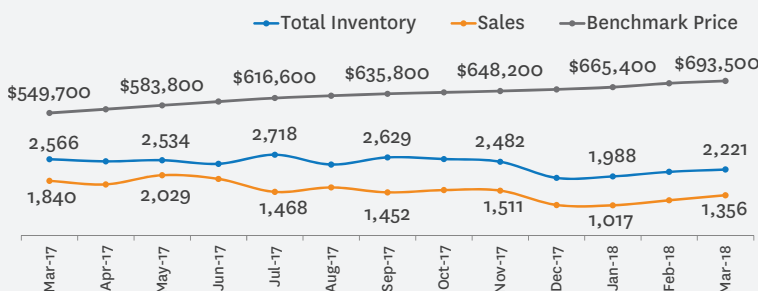
TOTAL LISTINGS & SALES BY PRICE RANGE



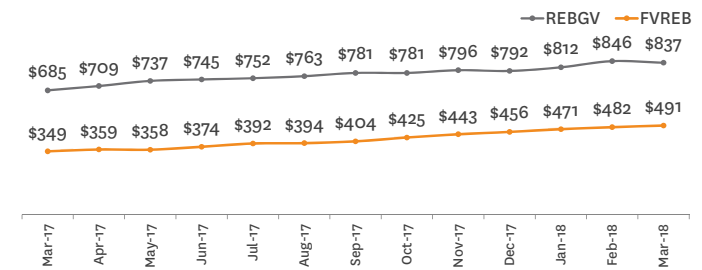
BY NO. OF BEDROOMS



HISTORICAL TREND



AVERAGE PSF SOLD PRICE



GREATER VANCOUVER BOARD AREA MONTHLY STATS: March 2018

MARKET SUMMARY

- The number of townhome **listings** in the REBGV area decreased to 866 in March, 1.9% below last month and a 1.0% drop vs March 2017
- Townhome **sales**, at 395, were 15% higher than in February but were 23% lower than March 2017
- The **sales-to-listings ratio** increased to 46% in March as the townhome segment remained in seller's market territory
- The **benchmark price** in March was \$835,300, a 2% increase from February and 18% above March 2017
- The **average sold price**, at \$912,185, was 3% above last month, the **average per square foot sales price** decreased to \$642

MARKET STATUS

SELLER'S MARKET

TOTAL LISTINGS

VS 2017
↓ **1.0%**

SALES

VS 2017
↓ **23%**

BENCHMARK PRICE

VS 2017
↑ **18%**

AVG PRICE

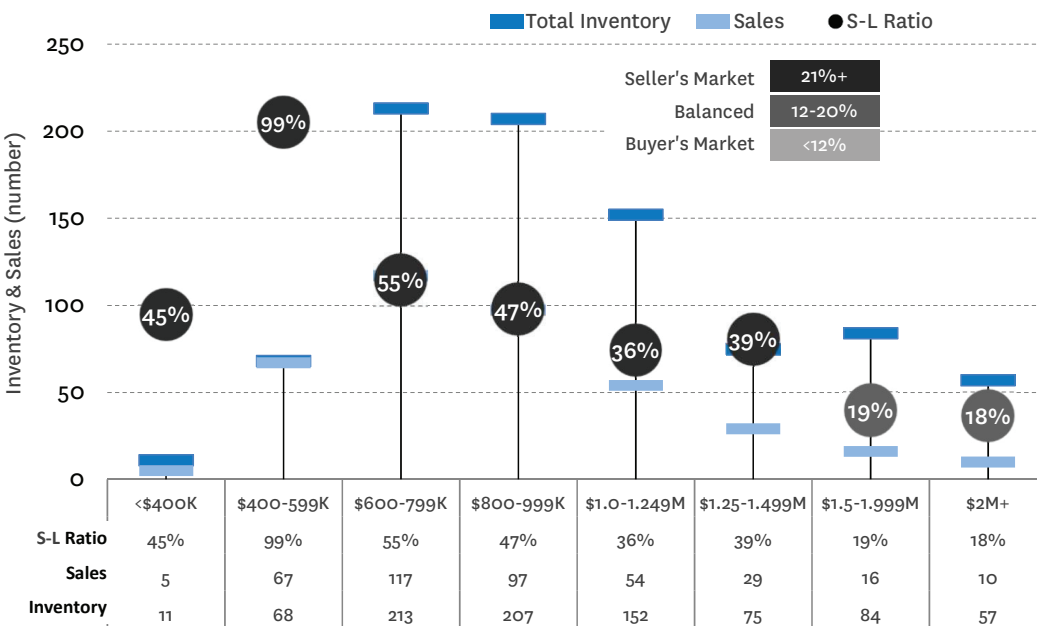
VS 2017
↑ **17%**

AVG PSF PRICE

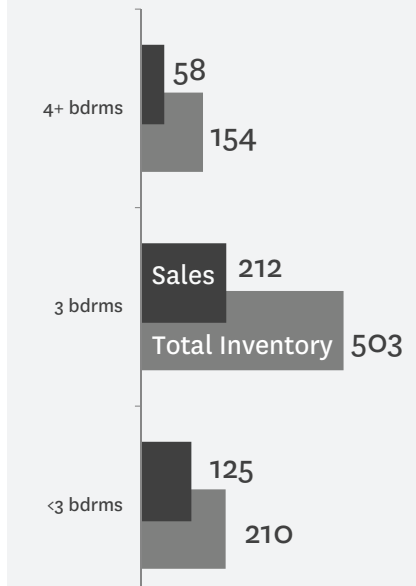
VS 2017
↑ **20%**

	This Month	Previous Month		Previous Year	
	No.	No.	% Change	No.	% Change
Total Listings	866	883	-1.9%	875	-1.0%
Total Sales	395	342	15%	510	-23%
Sales-Listings Ratio	46%	39%	18%	58%	-22%
Benchmark Price	\$835,300	\$819,200	2%	\$709,800	18%
Average Sold Price	\$912,185	\$881,825	3%	\$777,191	17%
Average Price PSF	\$642	\$650	-1.2%	\$533	20%

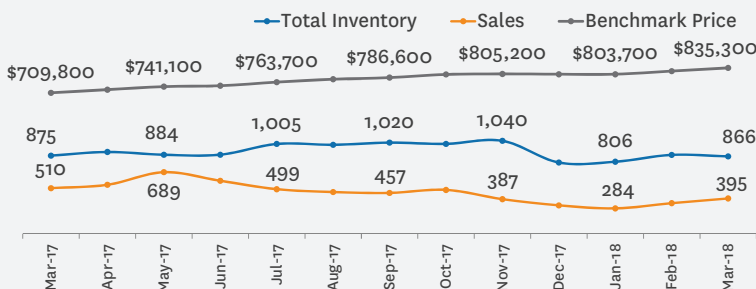
TOTAL LISTINGS & SALES BY PRICE RANGE



BY NO. OF BEDROOMS



HISTORICAL TREND



AVERAGE PSF SOLD PRICE

