

News Release



FOR IMMEDIATE RELEASE:

Home sale trend stabilizing in June

VANCOUVER, BC – July 3, 2025 – After a turbulent first half of the year, home sales registered on the MLS® across Metro Vancouver* are showing emerging signs of a recovery, down ten per cent year-over-year – halving the decline seen last month.

The Greater Vancouver REALTORS® (GVR) reports that residential sales in the region totalled 2,181 in June 2025, a 9.8 per cent decrease from the 2,418 sales recorded in June 2024. This was 25.8 per cent below the 10-year seasonal average (2,940).

“On a trended basis, signs are emerging that sales activity is rounding the corner after a challenging first half to the year, with the year-over-year decline in sales in June halving the decline we saw in May,” said Andrew Lis, GVR’s director of economics and data analytics. “If this momentum continues, it may not be long before sales are up year-over-year, which would mark a shift toward a market with more demand than the unusually low demand we’ve seen so far this year.”

There were 6,315 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in June 2025. This represents a 10.3 per cent increase compared to the 5,723 properties listed in June 2024. This was 12.7 per cent above the 10-year seasonal average (5,604).

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 17,561, a 23.8 per cent increase compared to June 2024 (14,182). This is 43.7 per cent above the 10-year seasonal average (12,223).

Across all detached, attached and apartment property types, the sales-to-active listings ratio for June 2025 is 12.8 per cent. By property type, the ratio is 9.9 per cent for detached homes, 16.9 per cent for attached, and 13.9 per cent for apartments.

Analysis of the historical data suggests downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

“As home sales regain their footing, inventory levels aren’t building as quickly as we’ve seen lately,” Lis said. “Most market segments remain in balanced market conditions, which has

generally kept prices trending sideways since the start of the year. With over 17,000 listings on the market right now, and with mortgage rates down around two per cent since last summer, buyers are enjoying some of the most favorable conditions seen in years.”

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,173,100. This represents a 2.8 per cent decrease over June 2024 and a 0.3 per cent decrease compared to May 2025.

Sales of detached homes in June 2025 reached 657, a 5.3 per cent decrease from the 694 detached sales recorded in June 2024. The benchmark price for a detached home is \$1,994,500. This represents a 3.2 per cent decrease from June 2024 and a 0.1 per cent decrease compared to May 2025.

Sales of apartment homes reached 1,040 in June 2025, a 16.5 per cent decrease compared to the 1,245 sales in June 2024. The benchmark price of an apartment home is \$748,400. This represents a 3.2 per cent decrease from June 2024 and a 1.2 per cent decrease compared to May 2025.

Attached home sales in June 2025 totalled 473, a 3.7 per cent increase compared to the 456 sales in June 2024. The benchmark price of a townhouse is \$1,103,900. This represents a three per cent decrease from June 2024 and a 0.3 per cent decrease compared to May 2025.

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Editor's Note:

*Areas covered by Greater Vancouver REALTORS® include: Bowen Island, Burnaby, Coquitlam, Maple Ridge, New Westminister, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

Greater Vancouver REALTORS® is an association representing more than 15,000 REALTORS® and their companies. The association provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.gvrealtors.ca.

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,098,200	335.2	-0.6%	-1.8%	-0.3%	-3.3%	-7.7%	30.1%	58.3%
	Greater Vancouver	\$1,173,100	333.6	-0.4%	-1.5%	0.1%	-2.8%	-4.7%	26.3%	49.3%
	Bowen Island	\$1,407,400	294.5	-1.3%	1.7%	-1.5%	-7.7%	-16.0%	38.8%	120.3%
	Burnaby East	\$1,083,400	344.5	-1.1%	-4.7%	-4.2%	-7.2%	-5.9%	23.1%	63.6%
	Burnaby North	\$981,900	327.2	0.1%	-2.7%	-0.5%	-4.0%	-7.9%	21.1%	56.8%
	Burnaby South	\$1,095,500	339.5	-1.0%	-2.5%	-2.4%	-4.5%	-6.2%	16.4%	55.9%
	Coquitlam	\$1,064,700	334.5	-0.8%	-2.1%	-0.9%	-4.4%	-8.8%	27.5%	75.2%
	Ladner	\$1,143,700	332.8	-0.4%	-1.4%	-0.4%	-1.1%	-3.6%	39.6%	85.0%
	Maple Ridge	\$969,200	337.1	-0.8%	-0.8%	-0.5%	-2.3%	-8.9%	42.3%	125.6%
	New Westminster	\$795,000	363.8	-1.0%	-2.9%	-3.2%	-3.7%	-4.4%	28.0%	83.6%
	North Vancouver	\$1,375,600	320.3	-0.3%	0.4%	4.2%	-1.6%	-3.3%	26.7%	59.4%
	Pitt Meadows	\$923,500	368.8	-1.1%	-2.7%	-1.2%	-1.6%	-5.2%	42.9%	139.2%
	Port Coquitlam	\$946,800	368.1	-1.0%	-0.9%	0.5%	-1.6%	-2.8%	44.8%	113.4%
	Port Moody	\$1,102,300	351.8	0.5%	0.6%	-0.5%	-3.6%	-8.4%	35.0%	91.0%
	Richmond	\$1,123,300	369.9	-0.7%	-3.0%	-1.9%	-4.4%	-4.8%	28.7%	55.9%
	Squamish	\$1,134,100	376.8	-0.5%	0.6%	6.4%	3.1%	-5.2%	43.9%	136.8%
	Sunshine Coast	\$834,800	305.8	1.0%	1.6%	0.3%	-3.7%	-11.7%	45.3%	133.1%
	Tsawwassen	\$1,192,700	310.0	-1.0%	-2.6%	-1.0%	-3.1%	-8.8%	28.9%	60.5%
	Vancouver East	\$1,213,200	378.5	-0.3%	-0.7%	0.5%	-1.6%	-0.5%	27.9%	58.6%
	Vancouver West	\$1,320,800	313.3	-0.1%	-1.8%	0.8%	-2.3%	-0.9%	14.3%	19.5%
	West Vancouver	\$2,506,100	270.4	0.6%	-1.3%	-2.3%	-5.1%	-13.2%	15.0%	15.1%
	Whistler	\$1,373,500	304.2	0.2%	1.2%	5.9%	-1.1%	-14.4%	34.4%	128.9%
Single Family Detached	Lower Mainland	\$1,772,300	389.0	-0.6%	-2.4%	-0.5%	-3.4%	-5.0%	38.8%	71.6%
	Greater Vancouver	\$1,994,500	371.2	-0.1%	-2.0%	-0.1%	-3.2%	-2.9%	33.2%	53.1%
	Bowen Island	\$1,408,400	294.0	-1.3%	1.6%	-1.5%	-7.7%	-16.0%	38.7%	120.4%
	Burnaby East	\$1,869,700	401.7	0.1%	-6.3%	-4.5%	-4.8%	0.6%	37.2%	85.5%
	Burnaby North	\$2,131,900	407.8	1.8%	-1.4%	0.0%	-1.9%	0.8%	40.1%	76.1%
	Burnaby South	\$2,163,100	412.9	-3.7%	-3.4%	-3.1%	-4.5%	-1.9%	30.9%	69.6%
	Coquitlam	\$1,750,600	406.3	-1.6%	-3.5%	-1.2%	-5.0%	-5.7%	38.8	

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$970,200	370.4	-0.5%	-1.0%	-0.6%	-2.8%	-3.5%	41.3%	116.5%
	Greater Vancouver	\$1,103,900	385.6	-0.3%	-0.8%	-1.0%	-3.0%	-1.1%	38.2%	111.6%
	Burnaby East	\$907,000	395.0	-1.4%	0.1%	2.9%	-2.3%	4.5%	34.5%	115.3%
	Burnaby North	\$930,700	378.9	1.2%	2.9%	2.0%	-2.6%	-4.1%	35.1%	115.7%
	Burnaby South	\$1,075,700	394.3	0.4%	2.3%	1.8%	-2.3%	0.4%	33.2%	112.9%
	Coquitlam	\$1,096,600	429.0	1.1%	1.2%	2.3%	1.1%	0.8%	44.1%	144.6%
	Ladner	\$997,500	396.0	-4.2%	-2.4%	-3.7%	-1.4%	2.5%	37.4%	118.9%
	Maple Ridge	\$773,300	389.2	-1.4%	-2.5%	-0.5%	-2.4%	-6.6%	46.4%	167.5%
	New Westminster	\$905,100	388.0	-3.1%	-1.9%	-5.4%	-4.9%	-5.1%	34.1%	102.8%
	North Vancouver	\$1,352,100	369.9	0.1%	3.0%	3.1%	-2.7%	-0.3%	37.6%	118.7%
	Pitt Meadows	\$839,200	411.4	1.9%	-1.7%	3.2%	0.6%	-4.3%	42.0%	158.9%
	Port Coquitlam	\$949,600	382.7	-0.7%	-0.1%	0.9%	-0.1%	-2.7%	44.3%	134.5%
	Port Moody	\$1,039,000	401.5	-0.1%	0.4%	0.8%	-0.9%	-6.9%	41.1%	141.3%
	Richmond	\$1,098,300	393.8	-2.3%	-2.3%	-3.2%	-5.6%	-0.7%	36.1%	104.9%
	Squamish	\$1,053,400	396.6	1.5%	0.3%	2.2%	-1.5%	0.1%	53.8%	162.8%
	Sunshine Coast	\$756,900	354.2	-0.8%	-1.3%	1.3%	-3.1%	0.0%	58.1%	142.1%
	Tsawwassen	\$948,300	278.2	-5.2%	-2.4%	-5.9%	-5.3%	-7.1%	14.8%	42.8%
	Vancouver East	\$1,104,400	364.1	-1.5%	-4.8%	-3.7%	-3.8%	-1.0%	27.1%	86.2%
	Vancouver West	\$1,432,300	337.9	1.0%	-3.2%	-6.2%	-4.0%	-0.2%	24.1%	71.0%
	Whistler	\$1,672,900	410.4	1.9%	-0.1%	0.6%	-4.3%	-2.0%	58.9%	188.4%
Apartment	Lower Mainland	\$693,900	348.2	-1.2%	-2.5%	-0.4%	-3.4%	-2.8%	23.4%	90.1%
	Greater Vancouver	\$748,400	346.3	-1.2%	-2.5%	-0.2%	-3.2%	-1.8%	20.2%	88.7%
	Burnaby East	\$773,200	327.5	-2.3%	-1.4%	-1.9%	-3.6%	-3.7%	19.2%	87.9%
	Burnaby North	\$724,900	354.5	-1.5%	-4.3%	-1.4%	-4.6%	-4.6%	23.6%	101.2%
	Burnaby South	\$811,100	371.6	-0.1%	-3.1%	-3.1%	-3.8%	-1.4%	14.2%	88.2%
	Coquitlam	\$710,800	398.0	-1.8%	-3.2%	-2.5%	-4.8%	-3.7%	25.9%	129.9%
	Ladner	\$693,500	352.2	0.3%	0.0%	7.9%	-1.2%	-5.4%	42.8%	115.5%
	Maple Ridge	\$514,600	367.8	-2.0%	-0.9%	-3.0%	-3.8%	-7.4%	36.0%	150.4%
	New Westminster	\$637,800	390.1	-0.9%	-2.2%	-1.9%	-2.2%	-1.9%	25.0%	114.2%

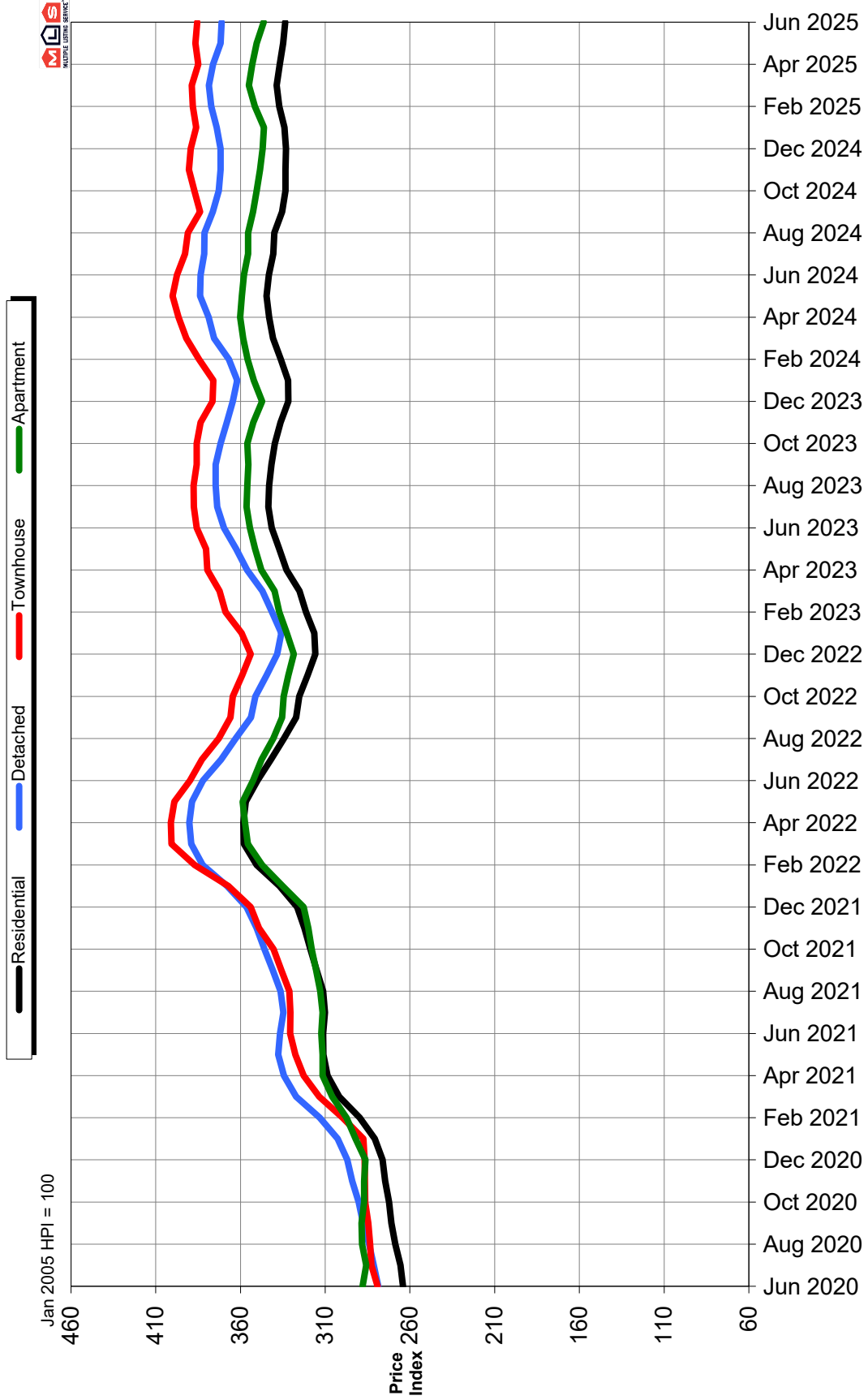


MLS[®]
HOME PRICE INDEX

Greater Vancouver 5 Year Trend



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June
2025

MLS® SALES Facts

June 2025	Number of Sales	Detached Attached Apartment	Bowen Island	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
May 2025	Number of Sales	Detached Attached Apartment	6	37	54	33	6	76	20	81	16	17	62	17	51	72	53	45	8	654
June 2024	Number of Sales	Detached Attached Apartment	3	65	54	33	2	82	18	70	20	6	75	22	35	75	83	43	8	694
Jan. - Jun. 2025 Year-to-date	Number of Sales	Detached Attached Apartment	29	215	270	177	22	395	62	371	117	76	305	93	236	388	296	173	48	3,273
Jan. - Jun. 2024 Year-to-date	Number of Sales	Detached Attached Apartment	26	325	327	182	18	541	85	379										



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June
2025

MLS® LISTINGS Facts

	Bowen Island	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
June 2025	Number of Listings	161	168	110	19	221	55	206	77	47	186	32	133	248	217	151	29	2,084
	% Sales to Listings	24%	29%	45%	21%	31%	18%	33%	27%	30%	32%	50%	34%	38%	31%	20%	52%	n/a
May 2025	Number of Listings	184	200	114	15	271	39	214	68	58	220	45	158	248	254	164	45	2,316
	% Sales to Listings	n/a	28%	54%	n/a	45%	27%	44%	38%	31%	36%	38%	0%	33%	41%	50%	77%	1,278
June 2024	Number of Listings	151	148	70	18	235	34	162	60	43	163	37	140	211	224	142	34	1,886
	% Sales to Listings	n/a	43%	47%	11%	35%	53%	43%	33%	14%	48%	59%	25%	36%	37%	30%	24%	n/a
Jan. - Jun. 2025 Year-to-date*	Number of Listings	875	956	582	92	1,345	236	1,063	390	264	1,141	203	799	1,301	1,290	924	168	11,728
	% Sales to Listings	29%	28%	30%	24%	29%	26%	35%	30%	29%	27%	48%	30%	30%	23%	19%	29%	6,995
Jan. - Jun. 2024 Year-to-date*	Number of Listings	739	828	422	79	1,337	232	851	326	197	1,037	212	710	1,179	1,206	903	163	10,499
	% Sales to Listings	33%	39%	43%	23%	40%	37%	45%	42%	29%	40%	42%	31%	40%	36%	24%	34%	6,014
Year-to-date*	Number of Listings	1	554	197	7	583	137	505	201	158	651	163	78	1,072	885	74	213	15,982
	% Sales to Listings	0%	47%	57%	14%	52%	44%	44%	55%	58%	52%	58%	44%	42%	34%	26%	42%	n/a

* Year-to-date listings represent a cumulative total of listings rather than total active listings.



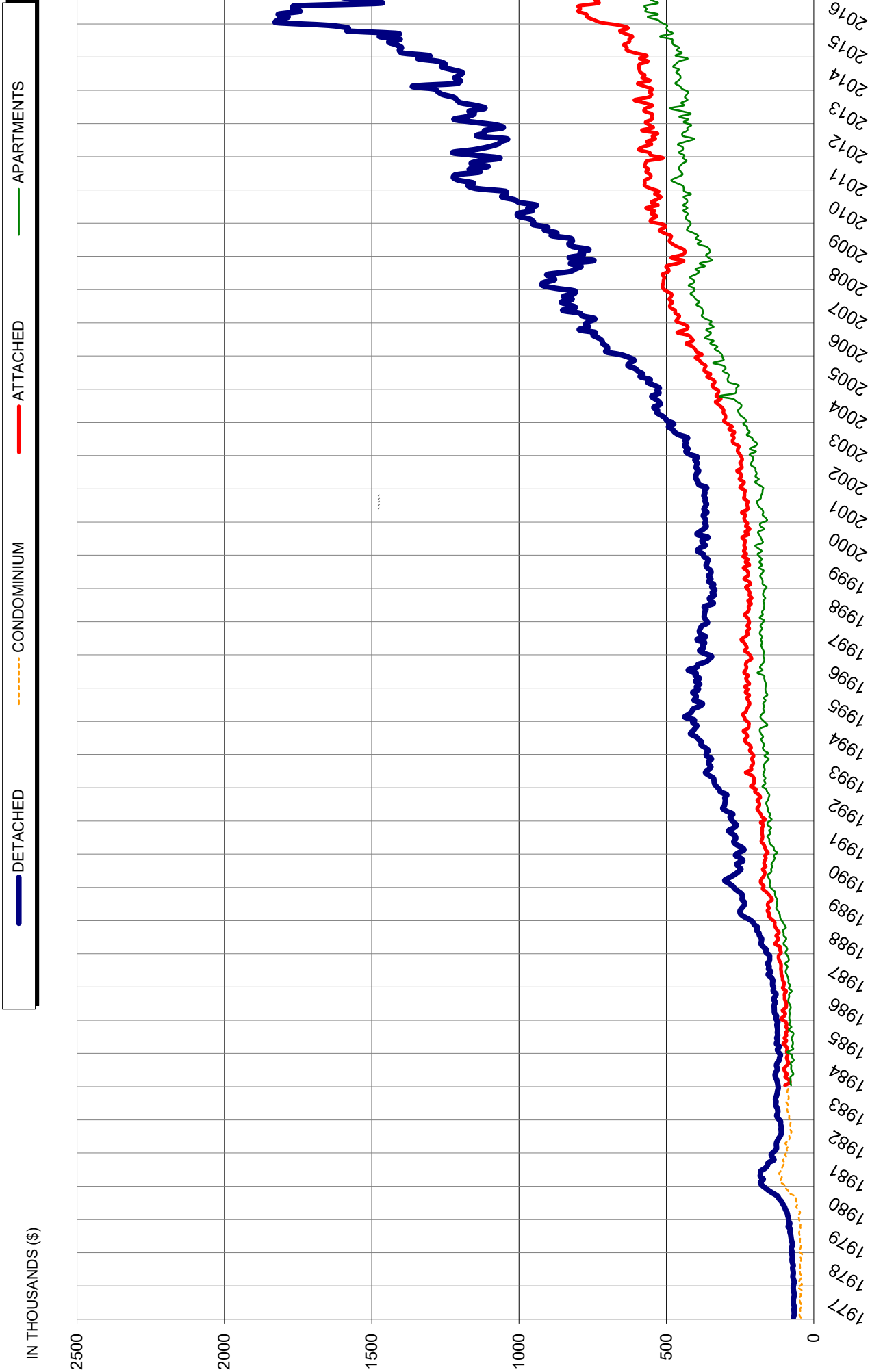
Listing & Sales Activity Summary

	<u>Listings</u>				<u>Sales</u>						
	1 Jun 2024	2 May 2025	3 Jun 2025	Col. 2 & 3 Percentage Variance	5 Jun 2024	6 May 2025	7 Jun 2025	Col. 6 & 7 Percentage Variance	9 Apr 2024 - Jun 2024	10 Apr 2025 - Jun 2025	Col. 9 & 10 Percentage Variance
BOWEN ISLAND				%				%			%
DETACHED	14	19	24	26.3	3	6	7	16.7	16	17	6.3
ATTACHED	0	0	0	0.0	0	0	0	0.0	0	0	0.0
APARTMENTS	0	0	0	0.0	0	0	0	0.0	0	0	0.0
BURNABY				%				%			%
DETACHED	151	184	161	-12.5	65	37	39	5.4	186	114	-38.7
ATTACHED	108	111	120	8.1	51	49	33	-32.7	152	114	-25.0
APARTMENTS	522	477	454	-4.8	208	176	177	0.6	642	544	-15.3
COQUITLAM											
DETACHED	148	200	168	-16.0	54	54	48	-11.1	196	148	-24.5
ATTACHED	92	112	136	21.4	39	37	46	24.3	131	147	12.2
APARTMENTS	211	205	262	27.8	94	98	77	-21.4	323	252	-22.0
DELTA											
DETACHED	70	114	110	-3.5	33	33	50	51.5	101	109	7.9
ATTACHED	35	54	37	-31.5	20	18	20	11.1	65	49	-24.6
APARTMENTS	37	47	36	-23.4	16	23	20	-13.0	59	62	5.1
ISLANDS - GULF											
DETACHED	18	15	19	26.7	2	6	4	-33.3	8	12	50.0
ATTACHED	3	0	0	0.0	0	0	0	0.0	0	1	100.0
APARTMENTS	0	0	0	0.0	0	0	0	0.0	0	0	0.0
MAPLE RIDGE/PITT MEADOWS											
DETACHED	235	271	221	-18.5	82	76	69	-9.2	289	219	-24.2
ATTACHED	96	126	105	-16.7	34	39	47	20.5	163	127	-22.1
APARTMENTS	68	84	85	1.2	41	34	32	-5.9	126	104	-17.5
NEW WESTMINSTER											
DETACHED	34	39	55	41.0	18	20	10	-50.0	44	42	-4.5
ATTACHED	29	41	51	24.4	9	12	14	16.7	38	37	-2.6
APARTMENTS	147	178	163	-8.4	82	59	47	-20.3	246	170	-30.9
NORTH VANCOUVER											
DETACHED	162	214	206	-3.7	70	81	67	-17.3	244	221	-9.4
ATTACHED	87	97	108	11.3	45	40	48	20.0	139	121	-12.9
APARTMENTS	205	246	211	-14.2	1						



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Residential Average Sale Prices - January 1977 to June 2025



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.