

News Release



FOR IMMEDIATE RELEASE

Greater Vancouver housing market trends near long-term averages as spring market approaches

VANCOUVER, B.C. – March 2, 2012 – Closer alignment between home buyer and seller activity helped bring greater balance to the Greater Vancouver housing market in February.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in Greater Vancouver reached 2,545 on the MLS® system in February 2012. This represents a 61.4 per cent increase compared to the 1,577 sales recorded in January 2012, a decline of 17.8 per cent compared to the 3,097 sales in February 2011 and a 2.9 per cent increase from the 2,473 home sales in February 2010.

February sales in Greater Vancouver were the third lowest February total in the region since 2002, though only 151 sales below the 10-year average.

“With a sales-to-active-listings ratio of over 18 per cent, we see fairly balanced conditions in our marketplace as we move into the traditionally busier spring season,” Rosario Setticasì, REBGV president said.

New listings for detached, attached and apartment properties in Greater Vancouver totalled 5,552 in February 2012. This represents a 2.5 per cent decline compared to February 2011 when 5,693 properties were listed, and a 3.5 per cent decline compared to January 2012 when 5,756 homes were added to the MLS® in Greater Vancouver.

Last month’s new listing count was the second highest February total in Greater Vancouver since 1996.

At 14,055, the total number of residential property listings on the MLS® increased 12 per cent in February compared to last month and increased 17.9 per cent from this time last year.

“Region-wide we’ve seen relative stability in home prices over the last six months, but it’s important to do your homework and consult your REALTOR® because pricing can vary considerably depending on the neighbourhood and property type,” Setticasì said.

The MLS® HPI benchmark price for all residential properties in Greater Vancouver currently sits at \$670,900, up 6 per cent compared to February 2011 and an increase of 0.9 per cent compared to January 2012. The benchmark price for all residential properties in the Lower Mainland is \$601,300, an increase of 5.5 per cent compared to February 2011.

Sales of detached properties on the MLS® in February 2012 reached 1,101, a decline of 21.5 per cent from the 1,402 detached sales recorded in February 2011, and a 12 per cent increase from the 983 units sold in February 2010. The benchmark price for detached properties increased 10.5 per cent from February 2011 to \$1,042,900.

Sales of apartment properties reached 1,020 in February 2012, a decline of 15.4 per cent compared to the 1,206 sales in February 2011, and a decrease of 5 per cent compared to the 1,074 sales in February 2010. The benchmark price of an apartment property increased 2.8 per cent from February 2011 to \$373,300.

Townhome property sales in February 2012 totalled 424, a decline of 13.3 per cent compared to the 489 sales in February 2011, and a 1.9 per cent increase from the 416 townhome properties sold in February 2010. The benchmark price of a townhome unit increased 0.7 per cent between February 2011 and 2012 to \$472,800.

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The real estate industry is a key economic driver in British Columbia. In 2011, 32,390 homes changed ownership in the Board’s area, generating \$1.36 billion in spin-off activity and 9,069 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$25 billion in 2011. The Real Estate Board of Greater Vancouver is an association representing 11,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.

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also available at www.realtylink.org

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %
Residential / Composite	Lower Mainland	\$601,300	154.1	0.9%	0.5%	-0.2%	5.5%	19.2%	16.8%
	Greater Vancouver	\$670,900	160.1	0.9%	0.6%	-0.3%	6.0%	23.8%	22.0%
	Bowen Island	\$577,800	125.8	3.1%	-0.6%	-6.4%	4.4%	3.6%	-0.6%
	Burnaby East	\$589,600	154.0	0.3%	1.7%	0.5%	4.7%	19.3%	16.9%
	Burnaby North	\$542,200	154.8	0.3%	0.0%	-1.2%	4.2%	20.3%	18.2%
	Burnaby South	\$572,900	160.8	0.7%	-1.0%	-2.8%	5.3%	23.8%	23.6%
	Coquitlam	\$505,100	146.4	1.4%	0.3%	-0.9%	3.6%	15.5%	11.8%
	Ladner	\$543,000	151.8	3.4%	1.7%	-0.1%	7.7%	17.2%	20.4%
	Maple Ridge	\$389,700	131.7	-0.2%	0.1%	-2.2%	0.6%	5.4%	2.4%
	New Westminster	\$376,900	155.4	1.0%	-0.3%	-0.8%	4.2%	15.5%	13.8%
	North Vancouver	\$673,100	146.4	1.2%	3.0%	3.0%	7.6%	20.4%	15.9%
	Pitt Meadows	\$379,300	136.8	0.7%	-1.4%	-0.7%	-0.3%	6.9%	3.8%
	Port Coquitlam	\$402,400	141.8	-0.1%	-0.2%	-1.5%	1.6%	9.2%	6.9%
	Port Moody	\$491,200	136.3	1.6%	1.9%	-1.2%	0.6%	8.3%	4.7%
	Richmond	\$633,300	173.1	1.1%	2.2%	0.5%	4.8%	30.7%	32.4%
	Squamish	\$393,100	123.6	0.1%	2.5%	-2.8%	3.3%	-3.1%	4.0%
	Sunshine Coast	\$348,500	121.7	-3.5%	-3.6%	-10.5%	-2.3%	-1.6%	-5.1%
	Tsawwassen	\$613,800	150.6	4.2%	0.8%	-0.8%	11.1%	18.0%	18.7%
	Vancouver East	\$608,500	175.9	1.7%	0.5%	1.1%	8.4%	28.8%	30.4%
	Vancouver West	\$949,500	172.1	0.5%	-0.2%	-0.2%	8.3%	32.9%	29.3%
West Vancouver	\$1,657,500	167.4	2.7%	1.3%	1.1%	16.8%	39.4%	28.5%	
Whistler	\$516,200	154.4	1.5%	6.6%	-4.6%	9.3%	19.7%	30.8%	
Single Family Detached	Lower Mainland	\$853,500	162.0	1.3%	0.7%	0.6%	9.0%	27.8%	24.9%
	Greater Vancouver	\$1,042,900	174.4	1.5%	0.8%	0.4%	10.5%	36.4%	35.0%
	Bowen Island	\$577,800	125.8	3.0%	-0.6%	-6.4%	4.4%	3.6%	-0.6%
	Burnaby East	\$729,600	165.6	1.7%	3.6%	2.3%	9.6%	32.4%	30.2%
	Burnaby North	\$903,400	175.8	-0.2%	1.4%	0.4%	12.1%	36.0%	36.0%
	Burnaby South	\$938,400	181.8	0.6%	-1.5%	-0.8%	13.1%	43.3%	41.0%
	Coquitlam	\$691,400	152.6	1.3%	0.2%	-0.1%	6.8%	20.7%	18.3%
	Ladner	\$633,300	152.1	3.3%	1.7%	0.0%	8.6%	18.4%	21.4%
	Maple Ridge	\$467,500	131.3	0.1%	1.6%	-1.5%	2.7%	7.9%	4.5%
	New Westminster	\$660,700	166.4	1.5%	3.0%	1.6%	6.7%	31.2%	30.6%
	North Vancouver	\$961,200	151.9	1.1%	2.6%	4.7%	11.5%	26.7%	22.3%
	Pitt Meadows	\$509,700	141.3	0.1%	-0.1%	2.4%	5.1%	14.5%	10.1%
	Port Coquitlam	\$546,100	145.8	0.3%	0.0%	-0.5%	5.6%	16.8%	13.9%
	Port Moody	\$799,000	150.4	2.6%	2.0%	-1.4%	5.5%	17.9%	16.2%
	Richmond	\$1,026,100	205.2	2.3%	2.1%	0.6%	6.0%	51.2%	56.3%
	Squamish	\$502,300	134.6	-1.5%	0.1%	0.1%	12.9%	10.4%	11.5%
	Sunshine Coast	\$347,700	121.4	-3.5%	-4.0%	-10.7%	-2.7%	-1.9%	-5.4%
	Tsawwassen	\$715,500	153.9	4.1%	1.8%	0.1%	13.3%	23.9%	21.3%
	Vancouver East	\$832,400	184.5	1.5%	0.6%	1.9%	12.6%	40.6%	41.2%
	Vancouver West	\$2,217,900	226.5	2.2%	-0.5%	0.4%	17.8%	66.2%	67.7%
West Vancouver	\$1,886,100	175.3	2.9%	2.8%	1.8%	18.8%	46.8%	34.9%	
Whistler	\$826,800	125.3	-1.2%	-5.4%	-5.4%	6.3%	2.5%	3.7%	

HOW TO READ THE TABLE:

BENCHMARK PRICE: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

PRICE INDEX: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.

In January 2005, the indexes are set to 100

Key: ** = Sales sample too small; Price information not reported.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %
Townhouse	Lower Mainland	\$409,200	142.8	0.2%	-1.0%	-2.2%	0.9%	11.1%	9.9%
	Greater Vancouver	\$472,800	148.9	0.2%	-1.1%	-2.6%	0.7%	15.2%	15.0%
	Burnaby East	\$423,400	147.1	-0.1%	0.8%	-1.0%	0.5%	12.0%	12.9%
	Burnaby North	\$427,500	154.8	0.1%	-1.5%	-4.1%	-1.3%	20.2%	18.2%
	Burnaby South	\$429,400	150.8	-0.2%	-0.1%	-2.3%	0.3%	17.4%	18.6%
	Coquitlam	\$380,400	138.1	0.7%	1.6%	-3.0%	1.2%	9.4%	6.5%
	Ladner	\$466,400	152.1	2.2%	4.7%	0.5%	2.6%	19.5%	18.2%
	Maple Ridge	\$270,600	131.7	-1.5%	-3.4%	-5.5%	-3.6%	1.0%	-0.6%
	New Westminster	\$398,800	147.5	3.5%	0.8%	0.3%	1.4%	16.2%	14.6%
	North Vancouver	\$597,400	142.7	1.2%	0.4%	2.3%	6.4%	16.6%	13.4%
	Pitt Meadows	\$316,800	136.5	1.3%	-1.4%	-3.9%	-4.6%	3.6%	3.6%
	Port Coquitlam	\$374,900	143.6	1.8%	1.6%	1.0%	1.1%	11.0%	8.3%
	Port Moody	\$404,700	134.4	0.3%	-1.2%	-4.9%	-4.0%	5.5%	2.7%
	Richmond	\$498,600	161.0	-0.7%	-2.2%	-2.7%	0.9%	22.1%	24.9%
	Squamish	\$303,500	111.4	1.5%	5.9%	-10.2%	-5.9%	-13.2%	-4.8%
	Tsawwassen	\$488,100	146.6	2.7%	-1.3%	-5.7%	-4.1%	15.2%	13.9%
	Vancouver East	\$512,500	166.1	0.9%	-2.3%	-0.2%	6.3%	21.7%	21.2%
	Vancouver West	\$682,200	151.6	0.3%	-3.2%	-3.2%	2.2%	20.9%	19.2%
Whistler	\$441,700	126.5	2.9%	10.0%	-8.1%	-3.8%	-1.5%	8.1%	
Apartment	Lower Mainland	\$346,200	148.8	0.7%	0.9%	-0.5%	2.5%	12.0%	9.6%
	Greater Vancouver	\$373,300	150.2	0.6%	0.8%	-0.5%	2.8%	14.8%	12.2%
	Burnaby East	\$357,600	135.7	-0.7%	-1.5%	-2.0%	-2.7%	-1.0%	-5.3%
	Burnaby North	\$343,200	140.6	0.7%	-0.7%	-1.7%	0.1%	9.8%	6.2%
	Burnaby South	\$377,200	151.8	1.0%	-2.0%	-5.4%	0.8%	14.9%	15.2%
	Coquitlam	\$256,700	140.4	1.9%	-0.2%	-1.3%	-0.5%	10.3%	4.2%
	Ladner	\$310,400	149.7	1.6%	-0.7%	-0.8%	9.7%	10.0%	18.3%
	Maple Ridge	\$183,400	133.8	0.9%	-1.4%	0.4%	-2.6%	1.6%	-3.6%
	New Westminster	\$272,000	152.5	0.6%	-1.6%	-1.8%	3.5%	10.7%	8.9%
	North Vancouver	\$346,800	140.4	1.7%	4.6%	0.7%	2.7%	14.1%	9.3%
	Pitt Meadows	\$222,000	129.4	0.9%	-3.4%	-1.7%	-4.2%	-1.7%	-6.8%
	Port Coquitlam	\$227,900	134.5	-2.5%	-2.3%	-5.0%	-3.4%	-1.6%	-3.2%
	Port Moody	\$308,200	127.6	1.4%	4.3%	2.0%	-0.4%	3.5%	-2.1%
	Richmond	\$357,800	151.2	1.0%	5.2%	2.6%	5.2%	16.3%	15.1%
	Squamish	\$233,300	111.6	3.3%	11.8%	-0.9%	-8.1%	-18.8%	-4.2%
	Tsawwassen	\$338,600	140.9	1.9%	-1.9%	-2.6%	7.9%	3.5%	11.4%
	Vancouver East	\$306,300	167.4	2.5%	1.5%	0.8%	3.3%	16.2%	19.0%
	Vancouver West	\$470,500	153.3	-0.5%	0.1%	-0.4%	3.5%	19.9%	15.1%
West Vancouver	\$621,600	134.8	2.3%	-4.0%	-1.5%	6.2%	10.1%	2.4%	
Whistler	\$243,000	227.3	2.6%	8.6%	-6.5%	18.3%	65.3%	95.1%	

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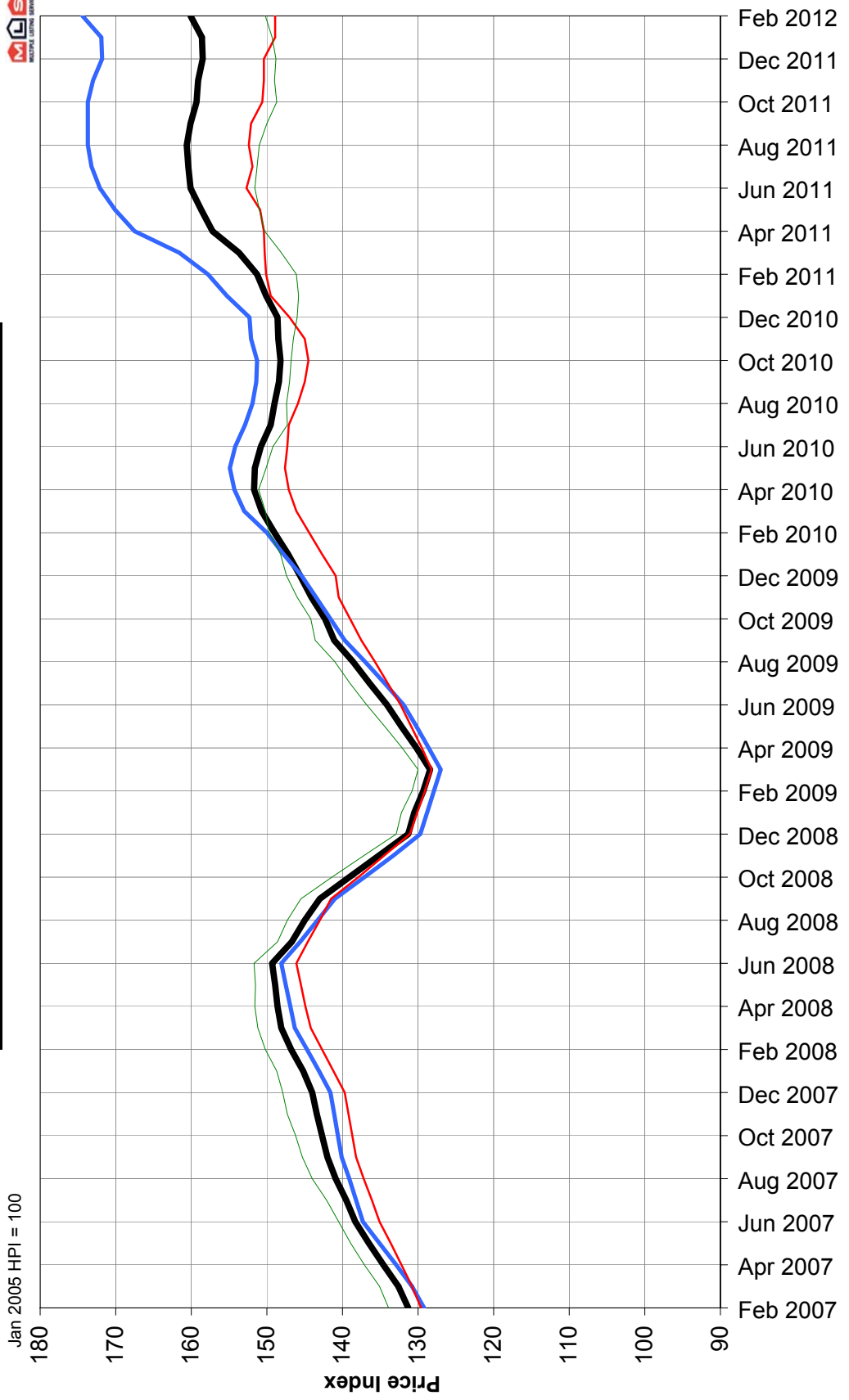
The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



Greater Vancouver 5 Year Trend



— Residential
 — Detached
 — Townhouse
 — Apartment



MLS® SALES Facts



**February
2012**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS	
February 2012	105 Detached 62 Attached 134 Apartment	127 38 9 9	38 9 9	1 0 0	102 \$473,900 \$293,000 n/a	31 \$680,000 n/a \$297,500	103 \$1,002,000 \$678,125 \$370,000	26 \$531,750 \$390,000 \$253,000	23 \$670,000 \$430,750 \$295,500	23 \$1,015,000 \$535,000 \$339,500	119 80 125	13 7 9	33 7 4	125 39 102	177 47 323	68 10 17	10 17 7	1,101 424 1,020
February 2012	59 Detached 40 Attached 67 Apartment	74 \$735,000 \$471,800 \$299,900	17 \$677,500 n/a n/a	1 n/a n/a n/a	53 \$473,900 \$293,000 n/a	13 \$680,000 n/a \$297,500	57 \$1,002,000 \$678,125 \$370,000	23 \$531,750 \$390,000 \$253,000	14 \$670,000 \$430,750 \$295,500	89 \$1,015,000 \$535,000 \$339,500	13 n/a n/a n/a	22 \$355,000 n/a n/a	93 \$860,000 \$621,000 \$350,450	86 \$2,295,665 \$810,000 \$499,250	39 \$1,925,000 n/a n/a	6 n/a n/a n/a	n/a n/a n/a	659 n/a n/a 657
January 2012	105 Detached 74 Attached 160 Apartment	108 \$727,900 \$437,500 \$291,000	73 n/a n/a n/a	3 n/a n/a n/a	106 \$470,000 \$301,500 \$226,000	30 n/a n/a \$292,700	111 \$938,000 \$714,500 \$392,500	40 \$522,000 n/a n/a	18 n/a n/a n/a	251 \$978,888 \$508,500 \$330,000	15 n/a n/a n/a	39 \$362,950 n/a n/a	165 \$851,000 n/a \$333,000	242 \$2,095,000 \$843,250 \$460,000	92 \$2,071,080 n/a n/a	4 n/a n/a n/a	10 n/a n/a n/a	1,402 n/a n/a 1,206
February 2011	164 Detached 102 Attached 201 Apartment	108 \$688,500 \$448,700 \$291,750	55 \$626,000 n/a n/a	2 n/a n/a n/a	155 \$489,900 \$294,857 \$227,900	44 \$576,756 n/a \$292,000	160 \$903,800 \$639,000 \$360,000	49 \$532,500 \$373,000 n/a	37 n/a \$425,000 \$349,000	208 \$1,030,000 \$537,400 \$347,951	26 n/a n/a n/a	55 \$366,000 n/a n/a	218 \$798,000 \$571,000 \$338,500	263 \$2,089,000 \$875,000 \$486,000	107 \$1,519,444 n/a n/a	16 n/a n/a n/a	31 n/a n/a n/a	1,760 n/a n/a 1,677
Jan. - Feb. 2012	181 Detached 114 Attached 271 Apartment	173 \$688,000 \$469,950 \$280,000	103 \$622,000 n/a \$328,000	5 n/a n/a n/a	172 \$469,900 \$297,582 \$218,631	42 \$578,920 n/a \$296,750	157 \$901,500 \$599,500 \$355,900	62 \$530,000 \$390,000 \$241,500	25 \$750,000 \$413,750 \$351,500	413 \$1,028,000 \$527,500 \$345,000	20 \$425,000 n/a n/a	55 \$384,000 n/a n/a	264 \$775,500 \$595,000 \$335,500	376 \$2,060,000 \$870,000 \$482,500	138 \$1,500,000 n/a \$703,000	9 n/a n/a n/a	17 n/a n/a n/a	2,195 n/a n/a 2,195
Jan. - Feb. 2011	181 Detached 114 Attached 271 Apartment	173 \$688,000 \$469,950 \$280,000	103 \$622,000 n/a \$328,000	5 n/a n/a n/a	172 \$469,900 \$297,582 \$218,631	42 \$578,920 n/a \$296,750	157 \$901,500 \$599,500 \$355,900	62 \$530,000 \$390,000 \$241,500	25 \$750,000 \$413,750 \$351,500	413 \$1,028,000 \$527,500 \$345,000	20 \$425,000 n/a n/a	55 \$384,000 n/a n/a	264 \$775,500 \$595,000 \$335,500	376 \$2,060,000 \$870,000 \$482,500	138 \$1,500,000 n/a \$703,000	9 n/a n/a n/a	17 n/a n/a n/a	2,195 n/a n/a 2,195
Year-to-date	181 Detached 114 Attached 271 Apartment	173 \$688,000 \$469,950 \$280,000	103 \$622,000 n/a \$328,000	5 n/a n/a n/a	172 \$469,900 \$297,582 \$218,631	42 \$578,920 n/a \$296,750	157 \$901,500 \$599,500 \$355,900	62 \$530,000 \$390,000 \$241,500	25 \$750,000 \$413,750 \$351,500	413 \$1,028,000 \$527,500 \$345,000	20 \$425,000 n/a n/a	55 \$384,000 n/a n/a	264 \$775,500 \$595,000 \$335,500	376 \$2,060,000 \$870,000 \$482,500	138 \$1,500,000 n/a \$703,000	9 n/a n/a n/a	17 n/a n/a n/a	2,195 n/a n/a 2,195

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



MLS® LISTINGS Facts



February 2012

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
February 2012	198	216	75	3	216	42	184	64	44	295	40	125	248	319	125	18	2,212
	Detached	Attached	Apartment	Number of Listings	53%	44%	44%	59%	54%	35%	59%	54%	44%	35%	54%	56%	n/a
	141	65	8	0	76	18	47	38	35	144	23	10	64	128	12	20	829
	305	195	22	0	54	177	180	79	55	299	18	9	236	806	43	33	2,511
	53%	59%	51%	33%	47%	74%	56%	41%	52%	40%	33%	26%	50%	55%	54%	56%	n/a
	44%	54%	113%	n/a	49%	39%	51%	55%	63%	56%	30%	70%	61%	37%	83%	85%	n/a
	44%	35%	41%	n/a	35%	39%	46%	34%	44%	42%	50%	44%	43%	40%	40%	21%	n/a
January 2012	181	171	70	5	255	38	144	39	46	470	43	99	235	476	185	33	2,490
	Detached	Attached	Apartment	Number of Listings	21%	34%	40%	59%	30%	19%	30%	22%	40%	18%	21%	18%	872
	120	81	13	1	56	21	61	28	44	195	18	11	44	126	13	40	2,394
	307	135	36	0	58	161	174	54	45	348	32	15	175	775	39	40	n/a
	33%	43%	24%	20%	21%	34%	40%	59%	30%	19%	30%	22%	40%	18%	21%	18%	n/a
	33%	27%	23%	100%	46%	33%	43%	50%	20%	27%	11%	18%	32%	21%	23%	35%	n/a
	22%	36%	14%	n/a	43%	32%	28%	33%	33%	21%	3%	13%	39%	27%	26%	35%	n/a
February 2011	188	189	101	13	200	38	198	64	48	395	50	128	283	360	174	22	2,451
	Detached	Attached	Apartment	Number of Listings	96	22	62	40	41	155	16	8	65	116	13	34	898
	130	92	8	0	96	141	189	79	62	297	16	9	187	782	41	34	2,344
	286	153	17	0	51	338	354	133	64	470	30%	30%	58%	67%	53%	18%	n/a
	56%	57%	72%	23%	53%	79%	56%	63%	38%	64%	30%	30%	58%	66%	23%	29%	n/a
	57%	54%	88%	n/a	33%	41%	58%	50%	51%	65%	38%	75%	58%	66%	23%	29%	n/a
	56%	40%	100%	n/a	49%	57%	45%	24%	44%	61%	19%	33%	62%	52%	44%	18%	n/a
Jan. - Feb. 2012 Year-to-date*	379	387	145	8	471	80	328	103	90	765	83	224	483	795	310	51	4,702
	Detached	Attached	Apartment	Number of Listings	132	39	108	66	79	339	41	21	108	254	25	60	1,701
	261	146	21	1	112	338	354	133	100	647	50	24	411	1,581	82	73	4,905
	612	330	58	0	39%	55%	49%	48%	41%	27%	31%	25%	45%	33%	35%	31%	n/a
	43%	52%	38%	25%	33%	55%	49%	53%	39%	39%	22%	43%	49%	29%	52%	52%	n/a
	39%	39%	57%	100%	48%	36%	46%	53%	39%	30%	20%	25%	41%	34%	33%	29%	n/a
	33%	36%	24%	n/a	39%	36%	37%	34%	39%	30%	20%	25%	41%	34%	33%	29%	n/a
Jan. - Feb. 2011 Year-to-date*	312	350	175	23	389	83	336	122	83	720	93	212	481	657	304	34	4,374
	Detached	Attached	Apartment	Number of Listings	160	39	111	73	66	290	26	21	122	240	28	66	1,674
	246	164	22	0	126	305	321	146	130	545	43	14	360	1,466	69	69	4,446
	542	275	33	2	44%	51%	47%	51%	30%	57%	22%	26%	55%	57%	45%	26%	n/a
	58%	49%	59%	22%	44%	41%	52%	51%	55%	60%	31%	38%	47%	47%	28%	26%	n/a
	46%	54%	45%	n/a	36%	41%	52%	51%	55%	60%	31%	38%	47%	47%	28%	26%	n/a
	50%	36%	64%	0%	28%	41%	37%	22%	31%	56%	12%	43%	53%	43%	38%	19%	n/a

* Year-to-date listings represent a cumulative total of listings rather than total active listings.



Listing & Sales Activity Summary

Listings

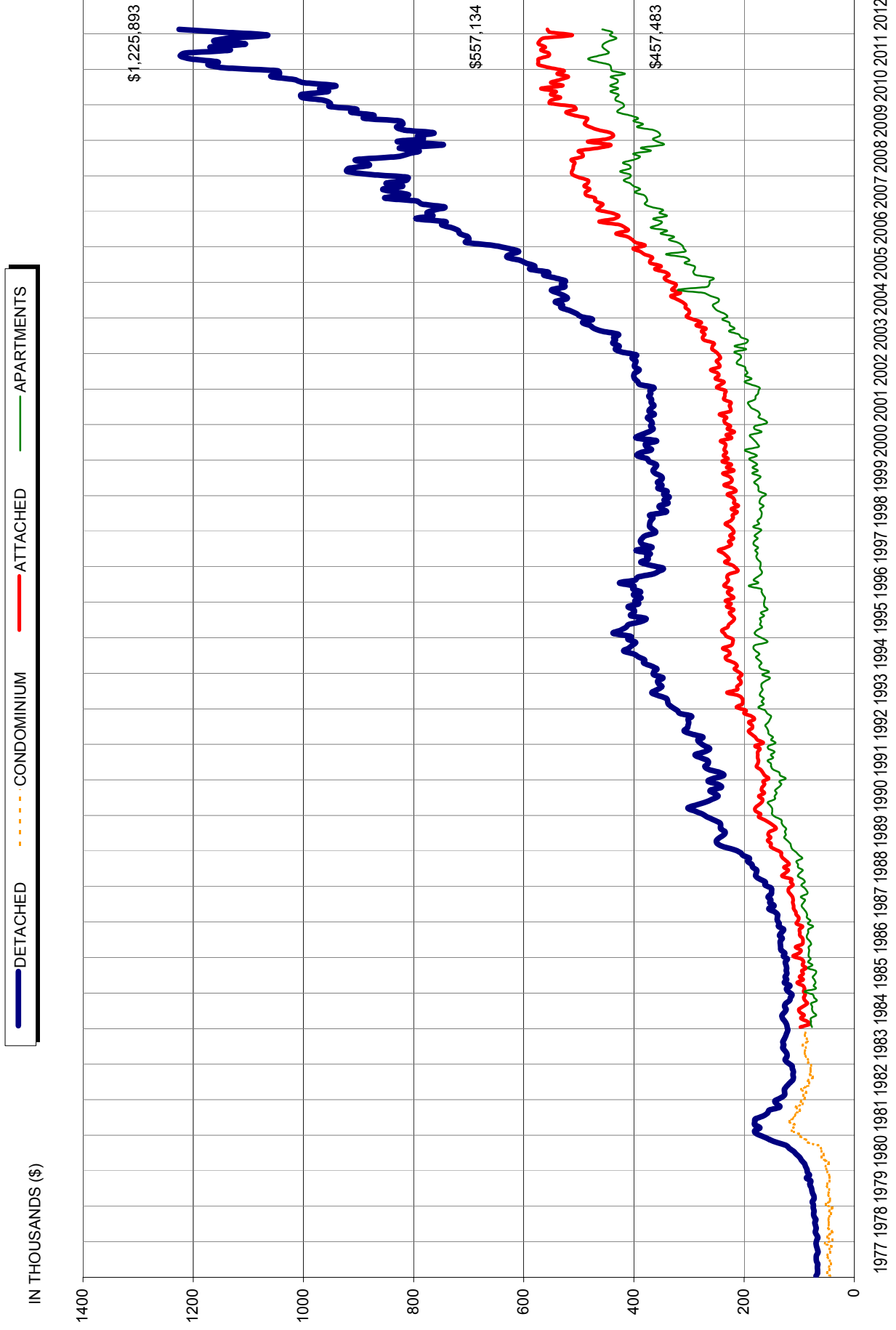
Sales

	1 Feb 2011	2 Jan 2012	3 Feb 2012	Col. 2 & 3 Percentage Variance	5 Feb 2011	6 Jan 2012	7 Feb 2012	Col. 6 & 7 Percentage Variance	9 Dec 2010 - Feb 2011	10 Dec 2011 - Feb 2012	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED	188	181	198	9.4	105	59	105	78.0	255	229	-10.2
ATTACHED	130	120	141	17.5	74	40	62	55.0	163	142	-12.9
APARTMENTS	286	307	305	-0.7	160	67	134	100.0	381	305	-19.9
COQUITLAM											
DETACHED	189	171	216	26.3	108	74	127	71.6	234	285	21.8
ATTACHED	92	81	65	-19.8	50	22	35	59.1	119	78	-34.5
APARTMENTS	153	135	195	44.4	61	49	69	40.8	148	162	9.5
DELTA											
DETACHED	101	70	75	7.1	73	17	38	123.5	127	73	-42.5
ATTACHED	8	13	8	-38.5	7	3	9	200.0	12	19	58.3
APARTMENTS	17	36	22	-38.9	17	5	9	80.0	28	23	-17.9
MAPLE RIDGE/PITT MEADOWS											
DETACHED	200	255	216	-15.3	106	53	102	92.5	236	227	-3.8
ATTACHED	96	56	76	35.7	32	26	37	42.3	87	84	-3.4
APARTMENTS	51	58	54	-6.9	25	25	19	-24.0	55	81	47.3
NORTH VANCOUVER											
DETACHED	198	144	184	27.8	111	57	103	80.7	206	213	3.4
ATTACHED	62	61	47	-23.0	36	26	24	-7.7	72	67	-6.9
APARTMENTS	189	174	180	3.4	85	48	82	70.8	165	192	16.4
NEW WESTMINSTER											
DETACHED	38	38	42	10.5	30	13	31	138.5	67	50	-25.4
ATTACHED	22	21	18	-14.3	9	7	7	0.0	16	20	25.0
APARTMENTS	141	161	177	9.9	81	52	69	32.7	187	183	-2.1
PORT MOODY/BELCARRA											
DETACHED	48	46	44	-4.3	18	14	23	64.3	42	51	21.4
ATTACHED	41	44	35	-20.5	21	9	22	144.4	50	49	-2.0
APARTMENTS	62	45	55	22.2	27	15	24	60.0	54	57	5.6
PORT COQUITLAM											
DETACHED	64	39	64	64.1	40	23	26	13.0	91	65	-28.6
ATTACHED	40	28	38	35.7	20	14	21	50.0	63	51	-19.0
APARTMENTS	79	54	79	46.3	19	18	27	50.0	46	63	37.0
RICHMOND											
DETACHED	395	470	295	-37.2	251	89	119	33.7	543	270	-50.3
ATTACHED	155	195	144	-26.2	100	52	80	53.8	246	173	-29.7
APARTMENTS	297	348	299	-14.1	181	72	125	73.6	441	272	-38.3
SUNSHINE COAST											
DETACHED	128	99	125	26.3	39	22	33	50.0	87	78	-10.3
ATTACHED	8	11	10	-9.1	6	2	7	250.0	12	10	-16.7
APARTMENTS	9	15	9	-40.0	3	2	4	100.0	7	8	14.3
SQUAMISH											
DETACHED	50	43	40	-7.0	15	13	13	0.0	31	38	22.6
ATTACHED	16	18	23	27.8	6	2	7	250.0	10	16	60.0
APARTMENTS	16	32	18	-43.8	3	1	9	800.0	9	16	77.8
VANCOUVER EAST											
DETACHED	283	235	248	5.5	165	93	125	34.4	349	313	-10.3
ATTACHED	65	44	64	45.5	38	14	39	178.6	71	68	-4.2
APARTMENTS	187	175	236	34.9	116	68	102	50.0	249	221	-11.2
VANCOUVER WEST											
DETACHED	360	476	319	-33.0	242	86	177	105.8	492	325	-33.9
ATTACHED	116	126	128	1.6	77	26	47	80.8	159	104	-34.6
APARTMENTS	782	775	806	4.0	404	211	323	53.1	899	796	-11.5
WHISTLER											
DETACHED	22	33	18	-45.5	4	6	10	66.7	11	26	136.4
ATTACHED	34	40	20	-50.0	10	14	17	21.4	31	44	41.9
APARTMENTS	34	40	33	-17.5	6	14	7	-50.0	23	34	47.8
WEST VANCOUVER/HOWE SOUND											
DETACHED	174	185	125	-32.4	92	39	68	74.4	188	145	-22.9
ATTACHED	13	13	12	-7.7	3	3	10	233.3	10	13	30.0
APARTMENTS	41	39	43	10.3	18	10	17	70.0	38	38	0.0
GRAND TOTALS											
DETACHED	2438	2485	2209	-11.1	1399	658	1100	67.2	2959	2388	-19.3
ATTACHED	898	871	829	-4.8	489	260	424	63.1	1121	938	-16.3
APARTMENTS	2344	2394	2511	4.9	1206	657	1020	55.3	2730	2451	-10.2



REAL ESTATE BOARD
OF GREATER VANCOUVER

Residential Average Sale Prices - January 1977 to February 2012



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.

