



**Sevin Atilla**  
REALTOR®



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Call RealEstate.ca  
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## First Time Home Buyers' Exemption Amounts

The First Time Home Buyers' Program reduces or eliminates the amount of property transfer tax you pay when you purchase your first home. If you qualify for the program, you may be eligible for either a full or partial exemption from the tax.

Fair Market Value	Exemption Amount	Tax Payable
Less than \$475,000.00	Full amount of tax normally due	\$0
\$475,000.00	\$7,500.00	\$0.00
\$476,000.00	\$7,219.20	\$300.80
\$477,000.00	\$6,936.80	\$603.20
\$478,000.00	\$6,652.80	\$907.20
\$479,000.00	\$6,367.20	\$1,212.80
\$480,000.00	\$6,080.00	\$1,520.00
\$481,000.00	\$5,791.20	\$1,828.80
\$482,000.00	\$5,500.00	\$2,140.00
\$483,000.00	\$5,208.80	\$2,451.20
\$484,000.00	\$4,915.20	\$2,764.80
\$485,000.00	\$4,620.00	\$3,080.00
\$486,000.00	\$4,323.20	\$3,396.80
\$487,000.00	\$4,024.80	\$3,715.20
\$488,000.00	\$3,724.80	\$4,035.20
\$489,000.00	\$3,423.20	\$4,356.80
\$490,000.00	\$3,120.00	\$4,680.00
\$491,000.00	\$2,815.20	\$5,004.80
\$492,000.00	\$2,508.80	\$5,331.20
\$493,000.00	\$2,200.80	\$5,659.20
\$494,000.00	\$1,891.20	\$5,988.80



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## First Time Home Buyers' Exemption Amounts

\$495,000.00	\$1,580.00	\$6,320.00
\$496,000.00	\$1,267.20	\$6,652.80
\$497,000.00	\$952.80	\$6,987.20
\$498,000.00	\$636.80	\$7,323.20
\$499,000.00	\$319.20	\$7,660.80
\$500,000.00	\$0	\$8,000.00